#### **URGENT ACTION TO ADAPT TO CLIMATE CHANGE**













# "Climate change widespread, rapid, and intensifying" – Canada can adapt faster

Rotary Club of Kitchener

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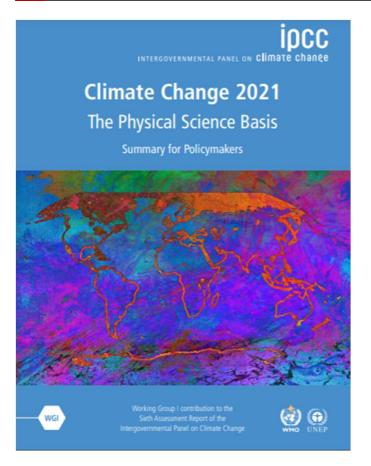


- Climate Change:
   Global and
   Canadian
   Perspective
- 2. Economic Costs
- 3. Urgent Action to Reduce Risk



## **Climate Change: The Global Context**





"It is unequivocal that human influence has warmed the atmosphere, ocean and land Widespread and rapid changes in the atmosphere, ocean, cryosphere and biosphere have occurred."

- Climate Change is happening now
- This report contains no surprises confirms what has previously been stated.
- Urgent action needed to BOTH:
  - Reduce Greenhouse Gases
  - Prepare for foreseen climate risks





- 1. Canada's climate **has warmed and will warm further** in the future, driven by human influence.
- 2. Both past and future warming is on average **about double** the magnitude of global warming.
- 3. Warming is effectively irreversible.

#### **Climate Impacts**

- More extreme heat / less extreme cold
- Shorter seasonal coverage of snow and ice
- Melting of glaciers and permafrost
- Rise in sea level

#### + Intensification of certain extremes:

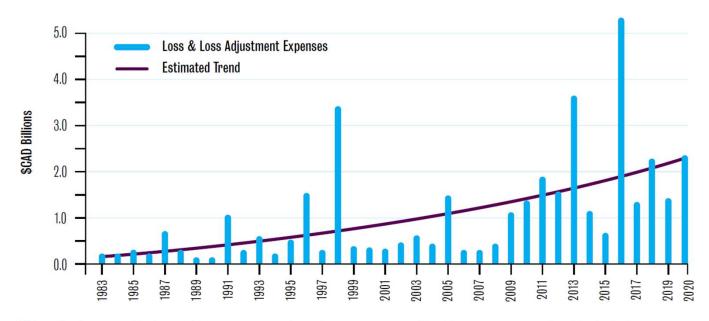
- · Intense rainfall and urban flooding
- Coastal flooding
- Severity of heat waves
- Risk of drought and forest fire



## Climate Risk.... a key economic and social issue

- Increase largely due to water damage and extreme weather
- Uninsured losses of governments and householders estimated at 3 to 4 times these costs

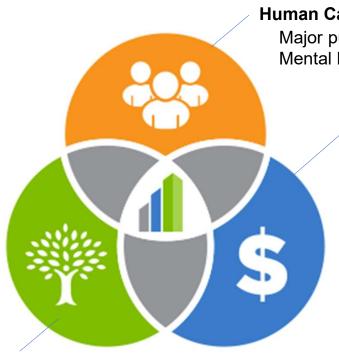
## **Insured Catastrophic Losses in Canada**



**Figure 1:** Catastrophic insured loss payments, Canada, 1983 – 2020. Total losses are normalized for inflation (\$2020 CAN) and per-capita wealth accumulation, as of November 2020. Source: CatIQ, PCS, IBC Facts Book.



## Climate Risk.... a key economic and social issue



#### **Natural Capital:**

Disruption of « natural » processes Impacts on habitats and species

#### **Human Capital:**

Major public safety issue Mental health

#### **Financial Capital:**

Rise in insured and uninsured losses Maintenance costs

Lost work hours

Insurance premiums - ↑ 20-25% in 5 years, 15% due to water damage

#### Investor confidence:

Climate change risk being disclosed and being taken into account in investment decisions

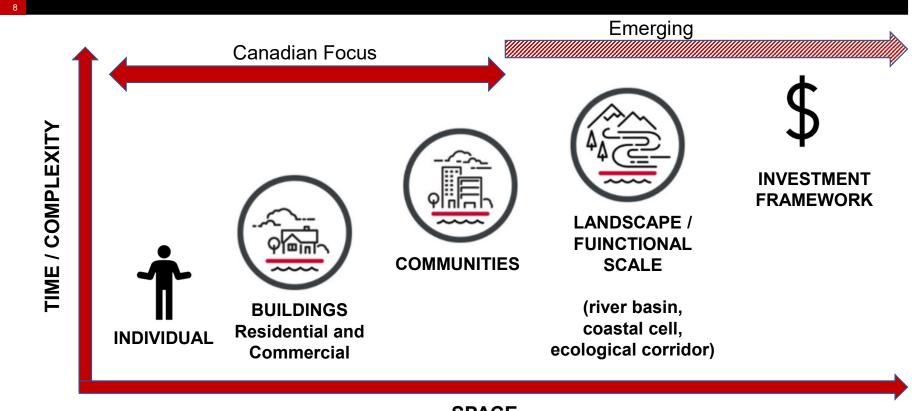
## The Necessity and the Potential for Adaptation



**Principal risks (Probability x Consequence) Potentiel for Adaptation** Agriculture & Food (bd) Physical Infrastructure Coastal Communities Ecosystems Geopolitical Dynamics (☼) Northern Communities Agriculture & Food Coastal Communities 20 80 100 Fisheries **Adaptation Potential** (proportion of damages that can be avoided through adaptation) Geopolitical Dynamics Governance & Capacity Figure 3.1 Human Health & Wellness Panel Assessment of Adaptation Potential by Risk Area Indigenous Ways of Life This graph illustrates the ascribed results of the adaptation potential assessment by risk area. The Panel could not produce a defensible evaluation of the adaptation potential of Indigenous ways of life due to the lack of Indigenous members on the Panel and limited inclusion of Indigenous knowledge (%) Northern Communities in the assessment. ( Water Physical Infrastructure Source: Council of Canadian Academies, 2019

## Adapt-action is required at different scales





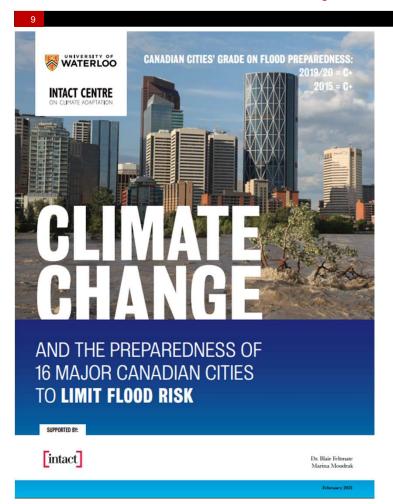
**SPACE** 

\*Icons from "Calgary - Flood Resilience Plan"

Source: https://www.calgary.ca/uep/water/flood-info/mitigation-and-resilience/flood-projects.html

## INTACT CENTRE ON CLIMATE ADAPTATION

## **Practical Action: Municipalities and Provinces**





We are making progress but not fast enough

## **Practical Action: Residential buildings**



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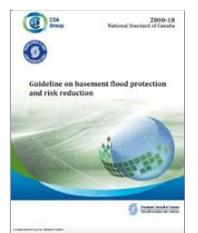


2016-2019
Actions residents can
take themselves to reduce
their risk of basement
flooding

CHEFT EVANS AND OR BLAIR FEITHART | INTLACT CENTER ON CUMAIN ADMITATION | APRIL 2019

WAVEFROOD NIGHT CHITE

[Instact] Ontario | IR. | PRAC | IN 1868A18 Surlington





#### **Canadian Standard**

Z800-F18
Guideline on
basement flood
protection and risk
reduction

Published by CSA Group in 2018, 69 pages



INTACT CENTRE ON CLIMATE ADAPTATION

- We know the problem
- We have developed several solutions



Homes



Commerical Real-Estate



**Existing Communities** 



**New Communities** 

- NOW is the time to act
- EVERYONE has a role to play

https://www.intactcentreclimateadaptation.ca/









**Financial** Markets